



**Florida Office of Insurance Regulation**

Bond No: \_\_\_\_\_

**PREMIUM FINANCE COMPANY SURETY BOND**

We, \_\_\_\_\_ (“Principal”), and \_\_\_\_\_ (“Surety”), are held and firmly bound unto the Commissioner of the Florida Office of Insurance Regulation (“Commissioner”), and all successors in office, the sum of \$35,000 United States Dollars (“USD”), to the payment whereof we hereby bind ourselves, jointly and severally, and our successors, assigns, and representatives.

This bond will be effective on the \_\_\_\_ day of \_\_\_\_\_, 20\_\_, at 12:01 a.m.

Pursuant to Chapter 627, Part XV, Florida Statutes, the Principal is required to show proof of net worth of \$35,000 USD, or a deposit of \$35,000 USD in cash or approved securities with the Commissioner, or a surety bond in the amount of \$35,000 USD underwritten by a surety company authorized to do business in Florida, said bond and company subject to the approval of the Commissioner to assure the faithful performance of the Principal's obligations to all parties to insurance premium financing contracts or other such documents as imposed by Chapter 627, Part XV, Florida Statutes, in the State of Florida.

The Principal has elected to give such surety bond with the Surety named above.

If the Principal named shall faithfully perform its obligations to all parties to insurance premium financing contracts or other such documents as imposed by Chapter 627, Part XV, Florida Statutes, or otherwise imposed upon it by the laws of the State of Florida, then and in that event this bond shall be null and void.

IT IS FURTHER EXPRESSLY UNDERSTOOD AND AGREED BY AND BETWEEN THE PARTIES HERETO, THAT THIS BOND MAY NOT BE CANCELLED OR RELEASED UNTIL AFTER 30 DAYS NOTICE IN WRITING TO THE COMMISSIONER PROVIDED SUCH CANCELLATION SHALL NOT RELEASE SAID SURETY FROM ANY LIABILITY FOR CLAIMS ARISING OUT OF CONTRACTS ISSUED BEFORE CANCELLATION OF THE BOND.

THE SURETY does hereby grant a period of 12 months from the effective date of said cancellation or release in which to discover any obligation it may have under this bond.

Bond No: \_\_\_\_\_

IN WITNESS WHEREOF, the said parties hereunto have caused to be set the hands of their respective proper officers and to be affixed their respective corporate seals this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

Signed and sealed in the presence of:

\_\_\_\_\_  
Witness Signature

\_\_\_\_\_  
President Signature

\_\_\_\_\_  
Witness Printed Full Name

\_\_\_\_\_  
President Printed Full Name

\_\_\_\_\_  
Witness Signature

\_\_\_\_\_  
Secretary Signature

\_\_\_\_\_  
Witness Printed Full Name

\_\_\_\_\_  
Secretary Printed Full Name

NOTE: Attach to this bond a  
properly certified copy  
Agent's Power of Attorney

Executed in \_\_\_\_\_, Florida  
This \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_, the  
By: \_\_\_\_\_  
Florida Resident Agent of Surety Company